Due to the COVID-19 pandemic and related reductions in lab staff capacity along with requirements for social distancing, we are temporarily revising the inventory requirements in the Equipment Policy. For the physical inventory due June 30, 2021 only, Harvard's Financial Management of Property, Plant and Equipment (Capital Assets and Equipment) policy has been revised to limit the requirement to complete a physical inventory to assets purchased with federal funding or assets offered as cost sharing on a federal awards. This modification will allow the University to meet its custodial and stewardship responsibilities to the federal government while enabling maximum flexibility for tubs to manage their equipment.